

Seat No.	
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Code No.	0-78 (A)
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BBN (Part I) (Sem-I) Examination, 2015Business Economics (22924) Paper - IDay and Date : Thursday 9/4/2015 Total Marks : 50Time : 3.00 to 6.00 p.m

- Instructions :
- 1) All questions are compulsory
 - 2) Figures to the right indicate marks
 - 3) Draw neat diagrams wherever necessary.
 - 4)
 - 5)

Q. No. 1 : Explain the nature and scope of Economics. Marks

02

(15)

State the characteristic features of Indifference Curve.

Q. 2 : Write Short Answers (Any two)

(20)

- A). Explain the concept of Production Function.
- B). State the Law of Demand
- C). What are the basic economic problems?
- d). Explain the concept of consumer's surplus.

Q. 3; - Write short Notes (Any three) ^{0-78 (A)} (15)

A). Business Economics and Business decisions.

B). Law of Diminishing marginal utility

C). Price elasticity of Demand.

D). opportunity cost

E). Revenue curves.